

10 Economic Rules:

Why we need a Guaranteed Livable Income (GLI)

- 1. Production needs consumption:** *Every act of production needs an act of consumption.*
- 2. Free Will:** *There is no moral or scientific principle that compels us to consume non-essentials.*
- 3. Economic Growth needs Population Growth:** *Without a GLI economic growth requires population growth.*
- 4. Damage to the Earth:** *Producing non-essentials just to create jobs wastes and damages nature.*
- 5. Damage to Health:** *Producing ill-health products to create jobs ruins health (especially children's).*
- 6. Unemployment needed:** *Our current economic system depends joblessness to curb inflation.*
- 7. Automation:** *The job of industry is not to create jobs but to create higher profits by cutting jobs whenever possible with automation, layoffs and outsourcing.*
- 8. Overproduction:** *Higher productivity means we can now produce more than people can consume.*
- 9. Limits to Consumption:** *Impossible to consume enough essential goods & services for full employment.*
- 10. Poverty = no ability to consume:** *Over-production = waste if people have no purchasing power.*

Want more information, a presentation or a workshop?

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